

## Minutes from the 3/10/26 meeting of the Fac Sen Budget and Resources Committee

1. The meeting began at 4:05 pm with a quorum of committee members present.
2. No official business was conducted. The time was spent discussing the expected state budget- the budget was finalized by the NM legislature but the Governor still had 48 hrs remaining for line item vetoes, although no significant changes were expected.
3. Budget overview highlights.
  - a. Overall NMSU did fairly well with an ~5% budget gain.
  - b. NMSU raises are currently at 1%, NMSU admin may look for ways to boost.
  - c. The state legislature is signaling that it does not want to see tuition increases
  - d. The nursing RPSP was rolled into the current budget- this should mean stable line item funding going forward.
    - i. RPSP's may be phased out going forward, not a legislative favorite currently.
  - e. State funding for research- mostly going through economic development.
    - i. NMSU will get some funding for things like renovation of PSL.
    - ii. Some proposed items like an innovation hub for AI in agriculture were not funded.
    - iii. Funding that might have been steered toward NMSU is going to NM Dept of Economic Development. NMSU will have the opportunity to seek these funds. Faculty will have to work via entrepreneurial models and channels (Arrowhead, VPR, other?) to access these funding opportunities. This is probably a good future topic for this committee to explore.

The meeting concluded at 4:50 pm

Minutes prepared by S. Hanson