

Meeting notes from 12/10 meeting of the Fac Sen Budget and Resources Committee

1. The meeting began at 4:05 pm
 - a. 9 committee members present gave a quorum,
 - b. Guests attending included V. Chaitanya, C. Brown, K. Rumford, M Parks and two members from the Grad Student Union- (Ezra Huscher and Alexander Allison).
2. Minutes from the Nov meeting were not acted on- will be reviewed and approved at Jan meeting.
3. Grad student support.
 - a. Grad student union reps indicated that the issue of funds being swept to offset NMSU contribution to tuition reduction was addressed and fixed in the latest round of collective bargaining.
4. IDC task force and NMSU budget committee updates
 - a. S. Hanson and C. Erickson updated the B&R committee on progress of the IDC task force.
 - i. Central Admin has provided a fairly detailed accounting of how Central has been spending its share of IDC.
 - ii. IDC is the most flexible funding line for and is used as needed for a variety of purposes not necessarily related to research.
 - iii. There is little consistency in how other institutions allocate IDC.
 - iv. Going forward NMSU will have to decide if IDC should be returned to research. Or, if flexible spending IDC should be the norm. If flexible IDC spending is continued, NMSU will have to decide how to invest in research. A consistent intentional plan will be vital.
5. Agenda for Jan. meeting
 - a. Next meeting will be Jan 14, 2025, at 4p in N128 Skeen Hall with a zoom option.
6. Meeting adjourned at 5pm.