

**NMSU Athletics
Budget Projections
FY2011-2018**

Revised Payback Plan

	<u>FY2011</u>	<u>FY2012</u>	<u>FY2013</u>	<u>FY2014</u>	<u>FY2015</u>	<u>FY2016</u>	<u>FY2017</u>	<u>FY2018</u>
<u>Beginning Balance Forward from Prior Year</u>	(8,919,307)	(8,419,240)	(7,178,089)	(6,327,161)	(4,905,968)	(4,015,151)	(2,548,628)	(1,526,494)
Revenues	11,428,905	12,575,373	12,163,917	13,099,857	12,553,527	13,515,278	13,035,474	13,989,498
University transfer, net	4,150,000	4,150,000	4,150,000	4,150,000	4,150,000	4,150,000	4,150,000	4,150,000
Expenses	15,078,838	15,484,222	15,462,990	15,828,663	15,812,710	16,198,755	16,163,341	16,554,895
Current Year Change	500,067	1,241,151	850,928	1,421,194	890,817	1,466,523	1,022,133	1,584,604
Surplus/(deficit) at End of Fiscal Year	(8,419,240)	(7,178,089)	(6,327,161)	(4,905,968)	(4,015,151)	(2,548,628)	(1,526,494)	58,109